

Record of Officer Decision

TorVista Shareholder Panel

Decision Taker and Date Decision Taken:

Chief Executive on 21 June 2022.

Summary of Matter or Issue Requiring Decision:

Following the Council's establishment of TorVista, a wholly owned company of the Council, the governance oversight of TorVista by the Council is proposed via the establishment of a Shareholder Panel. The purpose of the TorVista Shareholder Panel will enable the Council, as the single shareholder, to have a strategic role to work with and hold to account TorVista. The TorVista Shareholder Panel will operate at a high strategic level and will include the Leader and Deputy Leader of Torbay Council, the Chief Executive of the Council, the Director of Place of the Council, the TorVista Board Chairperson, the TorVista Board Vice Chairperson and the Managing Director (interim) of the TDA. The proposed TorVista Shareholder Panel would be classified as a 'shareholder board' in terms of its governance status.

In accordance with paragraph 1.23 of the Officer Scheme of delegation (establishment of new outside bodies), the Chief Executive consulted with the Leader of the Council on 21st June 2022.

Decision Taken:

That a TorVista Shareholder Panel be established with membership, terms of reference and operation as set out at Appendix 1.

Summary of Reason(s) for Decision Taken:

To enable improved communications between Torbay Council and TorVista.

Summary of Alternatives or Options considered and rejected and Background Papers:

None

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None

Implementation:

This decision will come into force immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: _____ Date: _____
(Chief Executive)